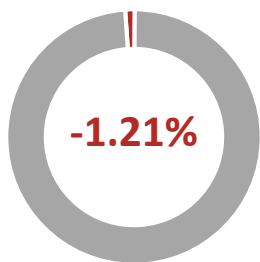


Japan: Continuing Downward Trend

After the United States, Japan is the second biggest power loser in the period from 2005 to 2017. With a Power Shift Rate of -1.82, the Land of the Rising Sun is clearly performing worse than the third-last country France (PSR -0.99) but still definitely better than the biggest loser USA (PSR -4.29). Japan's Power Score (PS) fell from 6.05 in 2005 to 4.28 in 2015 and as a result, Japan fell from 3rd to 5th place in the global ranking. This trend has continued in the following years, so that in 2017, Japan has ranked 6th place with a PS of 4.23. Since 2005, the United Kingdom, Germany and India have one after the other surpassed Japan in the global ranking.

Power Shift 2015-2017



In the most recent period of observation, from 2015 to 2017, Japan has lost country shares in the categories GDP (PPP), military expenditure, top companies, and publications. In all of these areas except GDP, Japan has also lost in absolute figures. The reason for that has been three companies falling out of the Fortune 500, lower military spending (Indicator Change Rate [ICR] -0.53 percent) and a decrease in the number of publications (ICR -2.38 percent). Despite these losses, Japan records the third most companies after China and the USA in the G20 ranking in 2017.

There were no changes in the segment of the armed forces, where absolute figures rose slightly by 0.46 percent, but its global shares remained at 0.95 percent, with which Japan maintains its image as civil power. In the sectors merchandise exports, service exports, and universities, Japan could increase its country shares. The absolute development mirrors this trend, since merchandise exports rose by 11.74 percent, service exports by 14.55 percent

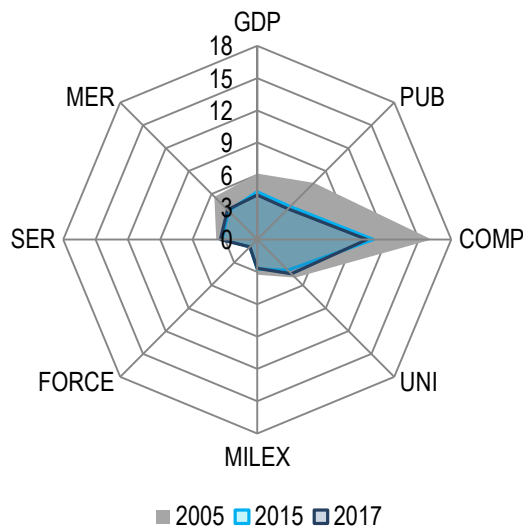
and Japan listed another university among the top 200 in 2017 compared to 2015.

However, these positive values could not prevent Japan's Power Score from falling by 1.2 percent from 2015 to 2017. Although Japan is still one of the losers, its losses are smaller than those of seven other G20 countries such as the USA (PSR -0.48 percent), Great Britain (PSR -0.41 percent) or Saudi Arabia (PSR -0.14 percent). To sum up, Japan's power shares continue to decline, but the negative trend has slowed sharply.

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Japan's Global Shares



Power Scores of Japan and India

